

**FOR PRIVATE CIRCULATION ONLY**



# **LIC NOMURA MF DIVERSIFIED EQUITY FUND SERIES 1**

**ABRIDGED ANNUAL REPORT  
2014-15**



**LIC NOMURA**  
MUTUAL FUND

**INVESTMENT MANAGER: LIC NOMURA MUTUAL FUND ASSET MANAGEMENT COMPANY LTD.**

**Corporate Office : Industrial Assurance Building, 4th Floor,  
Opp. Churchgate Station, Mumbai - 400 020. Tel.: 022-6601 6000  
Toll Free No. : 1800 258 5678, Fax : 022-22843660  
Email : [service@licnomuramf.com](mailto:service@licnomuramf.com), Website : [www.licnomuramf.com](http://www.licnomuramf.com)**

**Mutual Fund Investments Are Subject to Market Risk, Read All Scheme Related Document Carefully.**

# LIC NOMURA MF DIVERSIFIED EQUITY FUND SERIES 1

## LIC NOMURA MUTUAL FUND

Industrial Assurance Building, 4th Floor, Opp. Churchgate Station, Mumbai - 400 020

### TRUSTEE REPORT

#### 1. Scheme Performance, Future Outlook and Operations of the Schemes

##### a. Performance of LIC Nomura MF Diversified Equity Fund-Series 1

| Scheme/Benchmark                                         | 6 Months | 1Year | Since inception |
|----------------------------------------------------------|----------|-------|-----------------|
| <b>Plans</b>                                             |          |       |                 |
| Direct Growth                                            | 8.85%    | NA    | 7.09%           |
| Regular Growth                                           | 8.42%    | NA    | 6.61%           |
| <b>Benchmark-S&amp;P BSE 200</b>                         |          |       |                 |
| Direct Growth                                            | 8.79%    | NA    | 5.90%           |
| Regular Growth                                           | 8.79%    | NA    | 5.90%           |
| Past performances may or may not be sustained in future. |          |       |                 |

##### b. Future Outlook:

###### Outlook for equity markets:

Outlook for financial markets can be expected to be quite sanguine for FY2015-16 and our assessment is based on a medium term view of Indian economy and understanding of market cycles. Indian economy experienced one of the best periods of economic growth starting early 2000s—Indian economy grew by ~5X between FY00-12 in nominal terms. This phenomenal growth of the past decade led to cyclical pressures in terms of higher inflation, deterioration in external balances etc. and more importantly brought to the fore the structural changes required to be made by the Indian economy to grow for the next decade and beyond. India has made steady progress towards addressing these challenges since the past few years and the election of a new Central government with clear mandate in 2014 increases the probability of resolution of these issues. The recent correction in commodity prices provides additional headroom for the country to grow and correct its imbalances.

Recent government initiatives for allocating real resources, deregulation of diesel prices and enhanced spends on capex without compromising on fiscal discipline are good efforts to correct the challenges facing the economy. Thrust on completing stuck projects, reducing the bottlenecks is likely to ease cash flows for corporates and lead to an improved growth rate for the economy. Union Budget for 2015-16 had an innovative idea of setting up National Investment and Infrastructure Fund (NIIF) to leverage budgetary resources and fund infrastructure through the off-balance sheet route. Successful implementation of this idea has the potential to kick-start the capital investment cycle in India.

All economic booms typically result in overleveraged balance sheets in non-financial and/or financial sectors. This period is then followed by de-leveraging in the non-financial sector and consolidation and write-offs in the financial sector. Indian economy is currently witnessing all these trends and we have been almost 4 years since this phenomenon set in. A silver lining for the overleveraged balance sheets has been the high inflation during the past few years, which has effectively reduced debt burden for companies (unlike the western economies) but this has come at the cost of savers.

RBI's tight monetary stance over the few years, where the broad money supply (M3) has grown at ~13% CAGR between 2011-15 against a 20-year average of ~17% CAGR, has played a role in the moderation of inflationary pressures and resulted in better real returns for savers. Debt markets have already seen the impact of lower inflation, with the benchmark 10-year Gsec yield falling by ~90 bps in CY2014. We expect the moderation in inflationary pressures to persist aided by better policy (both fiscal and monetary) and softer commodity prices.

Equity market valuations are close to their historical valuations despite the strong run-up of the previous year and corporate profitability remaining below the historical levels. These factors are likely to help deliver healthy returns for investors over the medium term (over a 3-5 year period) on a tax-adjusted basis. Investors are advised to use the corrections to buy into equities and create wealth for themselves over the medium term.

**c. Operations of the schemes:**

As per Monthly Cumulative report (MCR) of March 2015 shared with SEBI, LIC Nomura Mutual fund manages 48 schemes (19 open ended, 25 Close ended and 4 Interval Schemes), out of which 29 are Debt, 1 Liquid, 1 Gilt, 15 Equity (2 ELSS) 1 Balanced Scheme and 1 Exchange Traded Fund.

**2. Brief Background of Sponsors, Trust, Trustee Co. and AMC Co.**

LIC Mutual Fund (Now LIC Nomura Mutual fund-LICNMF) was set up by Life Insurance Corporation of India, as settler, on 20<sup>th</sup> April 1989. LIC Mutual Fund Asset Management Company Ltd. was incorporated on 20<sup>th</sup> April, 1994. LIC Mutual Fund acting through the Trustee has entered into an Investment Management Agreement dated 22<sup>nd</sup> April 1994 with LIC Mutual Fund Asset Management Company Ltd. to function as the Investment Manager for all the Schemes of LIC Mutual fund. LIC Mutual fund was registered with SEBI on 09<sup>th</sup> May 1994 under registration code MF/012/94/5.

The Fund was governed by a Board of Trustees earlier and is governed by LIC Mutual Fund Trustee Company Pvt. Ltd. with effect from 8th April 2003.

LIC Mutual Fund entered into a joint venture with Japan's leading financial services conglomerate Nomura Asset Management Strategic Investments Pte Ltd. on 18 Jan 2011. Registrars of Companies have issued fresh Certificate of Incorporation – incorporating the new name w.e.f. 15 Feb 2011. Thereby LIC MF Trustee Company Pvt Ltd. has been renamed as LIC Nomura Mutual Fund Trustee Company Private Ltd.

LIC Nomura Mutual Fund Trustee Company Private Ltd. has appointed LIC Nomura Mutual Fund Asset Management Company Ltd as Investment Managers to manage the Funds and such other functions.

Nomura Asset Management Strategic Investments Pte Ltd holds 35% stake in LIC Nomura Mutual Fund Asset Management Company Ltd and LIC Nomura Mutual Fund Trustee Company Private Ltd

**LIC Nomura Mutual Fund Trustee Company Pvt. Ltd.**

The Trustee is the exclusive owner of the Trust Fund and holds the same in trust for the benefit of the unit holders. The Trustee has been discharging its duties and carrying out the responsibilities as provided in the Regulations and the Trust Deed. The Trustee seeks to ensure that the Fund and the Schemes floated there under are managed by the AMC in accordance with the Trust Deed, the Regulations, directions and guidelines issued by the SEBI, the Stock Exchanges, the Association of Mutual Funds in India and other regulatory agencies

**3. Investment objective of the scheme.**

The primary investment objective of the Scheme is to generate capital appreciation, from a portfolio that is substantially constituted of equity and equity related securities constituting S&P BSE 200 Index Companies. The Scheme may also invest a certain portion of its corpus in cash & cash equivalent, debt and money market instruments from time to time. However, there is no assurance that the investment objective of the Scheme will be realized.

**4. Significant Accounting Policies :**

**“Accounting policies are in accordance with Securities Exchange Board of India (Mutual Fund) Regulations 1996.”**

**5. Unclaimed Dividends & Redemptions as on 31.03.2015**

| Unclaimed Dividends |                  | Unclaimed Redemptions |                  |
|---------------------|------------------|-----------------------|------------------|
| Amount (Rs.)        | No. of Investors | Amount (Rs.)          | No. of Investors |
| NIL                 |                  |                       |                  |

**6. Statutory Information:**

- The Sponsors are not responsible or liable for any loss resulting from the operation of the Schemes of the Fund beyond their initial contribution (to the extent contributed) of Rs. 2 crores for setting up the Fund, and such other accretions / additions to the same.

## LIC NOMURA MF DIVERSIFIED EQUITY FUND SERIES 1

- b. The price and redemption value of the units, and income from them, can go up as well as down with fluctuations in the market value of its underlying investments.
- c. Full Annual Report shall be disclosed on the website ([www.licnomuramf.com](http://www.licnomuramf.com)) and shall be available for inspection at the Head Office of the mutual fund. Present and prospective unit holder can obtain copy of the trust deed, the full Annual Report of the Fund /AMC at a price.

**For LIC Nomura Mutual Fund Trustee Company Pvt .Ltd.**

**(S B Mainak)  
CHAIRMAN**

**Place: Mumbai**

**Date: 08<sup>th</sup> July 2015**

## LIC NOMURA MF DIVERSIFIED EQUITY FUND SERIES 1

### INDEPENDENT AUDITOR'S REPORT

To the Trustees of

LIC NOMURA MUTUAL FUND

#### Report on the Financial Statements

We have audited the accompanying financial statements of the scheme mentioned below, which comprise the balance sheet as at March 31, 2015, the revenue account and cash flow statement, where applicable, for the period as mentioned below, and a summary of significant accounting policies and other explanatory information.

| Name of the Scheme                               | Period covered by revenue account and cash flow statement |
|--------------------------------------------------|-----------------------------------------------------------|
| LIC Nomura MF Diversified Equity Fund – Series 1 | September 9, 2014 to March 31, 2015                       |

#### Management's Responsibility for the Financial Statements

Management of LIC Nomura Mutual Fund Asset Management Company Limited, the scheme's asset manager, is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows, where applicable, of the Scheme in accordance with accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 ('the SEBI Regulations'). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the SEBI Regulations in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the balance sheet, of the state of affairs of the Scheme as at March 31, 2015;
- (b) in the case of the revenue account, of the surplus / (deficit) for the period as mentioned above; and
- (c) in the case of the cash flow statement, where applicable, of the cash flows for the period as mentioned above.

#### Report on Other Legal and Regulatory Requirements

- 1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
- 2. The balance sheet, revenue account and cash flow statement, where applicable, dealt with by this report are in agreement with the books of account.
- 3. In our opinion, the balance sheet and revenue account dealt with by this report have been prepared in conformity with the accounting policies and standards specified in the Ninth Schedule to the SEBI Regulations.
- 4. In our opinion, and on the basis of information and explanations given to us, the methods used to value non traded securities as at March 31, 2015 are in accordance with the SEBI Regulations and other guidelines issued by the Securities and Exchange Board of India, as applicable, and approved by the Board of Trustees, and are fair and reasonable.

For **S.R. Batliboi & Co. LLP**

Chartered Accountants

ICAI Firm Registration Number: 301003E

**perJayesh Gandhi**

Partner

Membership Number: 37924

Place: Mumbai

Date: July8, 2015

## ABRIDGED REVENUE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2015

(Rs in Lakhs)

2014-15

|                                                                          |               |
|--------------------------------------------------------------------------|---------------|
| <b>1 INCOME</b>                                                          |               |
| 1.1 Dividend                                                             | 23.11         |
| 1.2 Interest                                                             | 12.64         |
| 1.3 Realised Gain/(Loss) on Foreign Exchange Transactions                | -             |
| 1.4 Realised Gains/(Losses) on Interscheme sale of Investments           | -             |
| 1.5 Realised Gains/(Losses) on External sale / redemption of Investments | 107.34        |
| 1.6 Realised Gains/(Losses) on Derivative Transactions                   | -             |
| 1.7 Other Income                                                         | -             |
| <b>(A)</b>                                                               | <b>143.09</b> |
| <b>2 EXPENSES</b>                                                        |               |
| 2.1 Management fees (incl Service Tax)                                   | 69.57         |
| 2.3 Transfer agents fees and expenses                                    | 2.74          |
| 2.4 Custodian fees                                                       | 0.43          |
| 2.5 Trusteeship fees                                                     | 0.03          |
| 2.6 Commission to Agents                                                 | 1.91          |
| 2.7 Marketing & Distribution expenses                                    | -             |
| 2.8 Audit Fees                                                           | 0.13          |
| 2.9 Other operating expenses                                             | 1.64          |
| <b>Total Expense</b>                                                     | <b>76.45</b>  |
| Less: Expenses to be Reimbursed by the Investment Manager                | -             |
| <b>(B)</b>                                                               | <b>76.45</b>  |
| <b>3 NET REALISED GAINS/(LOSSES) FOR THE YEAR (A-B = C)</b>              | <b>66.64</b>  |
| 4 Change in Unrealised Depreciation in value of Investments (D)          | -             |
| <b>5 NET GAINS/(LOSSES) FOR THE YEAR (E= (C-D))</b>                      | <b>66.64</b>  |
| 6 Change in unrealised appreciation in the value of investments (F)      | 305.79        |
| <b>7 NET SURPLUS/(DEFICIT) FOR THE YEAR ( E+F = G)</b>                   | <b>372.43</b> |
| 7.1 Add : Balance transfer from unrealised appreciation reserve & Others | -             |
| 7.2 Less : Balance transfer to unrealised appreciation reserve & Others  | 305.79        |
| 7.3 Add / (Less) : Equalisation                                          | -             |
| <b>8 Total</b>                                                           | <b>66.64</b>  |
| <b>9 Dividend Appropriation</b>                                          |               |
| 9.1 Income Distributed during the year                                   | -             |
| 9.2 Tax on Income distributed during the year                            | -             |
| <b>10 Retained Surplus/(Deficit) carried forward to Balance Sheet</b>    | <b>66.64</b>  |

**LIC NOMURA MF DIVERSIFIED EQUITY FUND SERIES 1**

**ABRIDGED BALANCE SHEET AS AT 31 MARCH 2015**

(Rs in Lakhs)

|                                                                       | <b>2014-15</b>  |
|-----------------------------------------------------------------------|-----------------|
| <b>LIABILITIES</b>                                                    |                 |
| 1 <b>Unit Capital</b>                                                 | 5,515.15        |
| 2 <b>Reserves &amp; Surplus</b>                                       |                 |
| 2.1 Unit Premium Reserve                                              | -               |
| 2.2 Unrealised Appreciation Reserve                                   | 305.79          |
| 2.3 Other Reserves                                                    | 66.64           |
| 3 <b>Loans &amp; Borrowings</b>                                       | -               |
| 4 <b>Current Liabilities &amp; Provisions</b>                         |                 |
| 4.1 Provision for doubtful Income/Deposits                            | -               |
| 4.2 Other Current Liabilities & Provisions                            | 6.31            |
| <b>TOTAL</b>                                                          | <b>5,893.89</b> |
| <b>ASSETS</b>                                                         |                 |
| 1 <b>Investments</b>                                                  |                 |
| 1.1 <b>Listed Securities :</b>                                        |                 |
| 1.1.1 Equity shares                                                   | 5,814.51        |
| 1.1.2 Preference Shares                                               | -               |
| 1.1.3 Equity Linked Debentures                                        | -               |
| 1.1.4 Other Debentures & Bonds                                        | -               |
| 1.1.5 Securitised Debt Securities                                     | -               |
| 1.2 <b>Securities Awaited Listing :</b>                               |                 |
| 1.2.1 Equity shares                                                   | -               |
| 1.2.2 Preference Shares                                               | -               |
| 1.2.3 Equity Linked Debentures                                        | -               |
| 1.2.4 Other Debentures & Bonds                                        | -               |
| 1.2.5 Securitised Debt Securities                                     | -               |
| 1.3 <b>Unlisted Securities</b>                                        |                 |
| 1.3.1 Equity shares                                                   | -               |
| 1.3.2 Preference Shares                                               | -               |
| 1.3.3 Equity Linked Debentures                                        | -               |
| 1.3.4 Other Debentures & Bonds                                        | -               |
| 1.3.5 Securitised Debt Securities                                     | -               |
| 1.4 Government Securities                                             | -               |
| 1.5 Treasury Bills                                                    | -               |
| 1.6 <b>Commercial Paper / Certificate of Deposit</b>                  |                 |
| 1.6.1 Commercial Paper                                                | -               |
| 1.6.2 Certificate of Deposit                                          | -               |
| 1.7 Bill Rediscounting                                                | -               |
| 1.8 Units of Domestic Mutual Fund                                     | -               |
| 1.9 Foreign Securities                                                | -               |
| <b>Total Investments</b>                                              | <b>5,814.51</b> |
| 2 <b>Deposits</b>                                                     |                 |
| 3 <b>Other Current Assets</b>                                         |                 |
| 3.1 Cash & bank Balance                                               | 2.03            |
| 3.2 CBLO/reverse Repo Lending                                         | 77.35           |
| 3.3 Others                                                            | -               |
| 4 <b>Deferred Revenue Expenditure (to the extent not written off)</b> | -               |
| <b>TOTAL</b>                                                          | <b>5,893.89</b> |

**NOTES TO ACCOUNT - ANNEXURE 1 TO THE ABRIDGED BALANCE SHEET AND REVENUE ACCOUNT FOR THE YEAR/ PERIOD ENDED 31ST MARCH 2015**

1 Investments:-

1.1 All the Investments are held in the name of the scheme.

1.2 Open Position of derivatives(outstanding market value & % to Net Assets as of the Year end) : NIL

1.3 Investment in Sponsors /associates and Group Companies: NIL

1.4 Open position of Securities Borrowed and / Lend by the scheme : Nil

1.5 Details of NPA: Aggregate market value and provision thereof: Nil

1.6 Aggregate Unrealised Gain/loss as at the end of the Financial Year/ Period and percentage to net assets

|               | FY2014-2015  |          |              |          |             |          |
|---------------|--------------|----------|--------------|----------|-------------|----------|
|               | Appreciation |          | Depreciation |          | Net Amount  |          |
| Asset Class   | Rs.in lakhs  | % to net | Rs.in lakhs  | % to net | Rs.in lakhs | % to net |
| Equity Shares | 615.45       | 10.45    | (309.66)     | (5.26)   | 305.79      | 5.19     |

1.7 Aggregate Value of Purchase and Sale with Percentage to average assets

| FY2014-2015 |        |          |       |
|-------------|--------|----------|-------|
| Purchase    |        | Sale     |       |
| Amount      | %      | Amount   | %     |
| 10,948.50   | 188.57 | 5,547.11 | 95.54 |

1.8 Non traded Securities in the portfolio:

| 31st March 2015            |                 |
|----------------------------|-----------------|
| Market Value (Rs in Lakhs) | % to Net Assets |
| -                          | -               |

2a. Details of Payment made to Associates under regulations 25(8):

| Name                               | Nature of transaction | Amount (Rs in lakhs) | Related Party Relationship   |
|------------------------------------|-----------------------|----------------------|------------------------------|
| LIC Nomura MF Trustee Co Pvt. Ltd. | Trusteeship fees      | 0.03                 | Sponsor of Fund              |
| LIC Nomura MF AMC Ltd.             | Management Fees       | 69.57                | Investment Manager of Scheme |

2b. Commission Paid to associates parties/group companies of sponsor/AMC

| Name of associates parties/group companies of sponsor/AMC | Nature of Association/ Nature of relation | Period Covered           | Busines Given (RsCr & % of total business received by the fund) |      | Commission Paid given (Rs. & % of total commission paid by the fund) |      |
|-----------------------------------------------------------|-------------------------------------------|--------------------------|-----------------------------------------------------------------|------|----------------------------------------------------------------------|------|
| LICHFL FINANCIAL SERVICES LIMITED                         | Associate                                 | 01.04.2014 TO 31.03.2015 | 0.15                                                            | 0.28 | 62,412.37                                                            | 0.37 |
| SKP SECURITIES LIMITED                                    | Associate                                 | 01.04.2014 TO 31.03.2015 | 0.47                                                            | 0.86 | 283,407.25                                                           | 0.02 |

3 Large Holdings in the scheme (i.e. in excess of 25% of the net assets): Nil

## LIC NOMURA MF DIVERSIFIED EQUITY FUND SERIES 1

- 4 Unit Capital movement during the year ended/ period ended . Planwise details of movements in units- opening, subscription, redemption, closing.

| Plans / Option | Face Value | Current Year No of Units in Lakhs |                          |                          |                                  |
|----------------|------------|-----------------------------------|--------------------------|--------------------------|----------------------------------|
|                |            | Opening balance as on 01.04.2014  | Addition during the year | Deletion during the year | Closing Balance as on 31.03.2015 |
| DIV            | 10         | -                                 | 42.40                    | -                        | 42.40                            |
| GR             | 10         | -                                 | 344.73                   | -                        | 344.73                           |
| Direct DIV     | 10         | -                                 | 1.43                     | -                        | 1.43                             |
| Direct GR      | 10         | -                                 | 162.95                   | -                        | 162.95                           |

- 5 Expenses are inclusive of service tax where applicable.
- 6 Previous year's figures have been regrouped/rearranged wherever necessary to correspond to current year's groupings
- 7 Contingent Liability. Provide details of nature and amount : Nil
- 8 These Abridged Financials have been prepared based on the audited financials of the scheme.

## KEY STATISTICS FOR THE YEAR / PERIOD ENDED 31 MAR 2015

|                        | Current<br>Year ended<br>31 Mar 15 |
|------------------------|------------------------------------|
| 1. NAV per unit (Rs.): |                                    |
| <b>Open</b>            |                                    |
| Dividend               | -                                  |
| Growth                 | -                                  |
| Weekly                 | -                                  |
| Monthly                | -                                  |
| Quarterly              | -                                  |
| Yearly                 | -                                  |
| PF Dividend            | -                                  |
| PF Growth              | -                                  |
| Direct Dividend        | -                                  |
| Direct Growth          | -                                  |
| Direct Weekly          | -                                  |
| Direct Monthly         | -                                  |
| Direct Quarterly       | -                                  |
| Direct Yearly          | -                                  |
| <b>High</b>            |                                    |
| Dividend               | 11.2766                            |
| Growth                 | 11.2766                            |
| Weekly                 | -                                  |
| Monthly                | -                                  |
| Quarterly              | -                                  |
| Yearly                 | -                                  |
| PF Dividend            | -                                  |
| PF Growth              | -                                  |
| Direct Dividend        | 11.3115                            |
| Direct Growth          | 11.3115                            |
| Direct Weekly          | -                                  |
| Direct Monthly         | -                                  |
| Direct Quarterly       | -                                  |
| Direct Yearly          | -                                  |
| <b>Low</b>             |                                    |
| Dividend               | 9.6127                             |
| Growth                 | 9.6127                             |
| Weekly                 | -                                  |
| Monthly                | -                                  |
| Quarterly              | -                                  |
| Yearly                 | -                                  |
| PF Dividend            | -                                  |
| PF Growth              | -                                  |
| Direct Dividend        | 9.6207                             |
| Direct Growth          | 9.6207                             |
| Direct Weekly          | -                                  |
| Direct Monthly         | -                                  |
| Direct Quarterly       | -                                  |
| Direct Yearly          | -                                  |
| <b>End<sup>1</sup></b> |                                    |
| Dividend               | 10.6611                            |
| Growth                 | 10.6610                            |

# LIC NOMURA MF DIVERSIFIED EQUITY FUND SERIES 1

|                                                                             |          |
|-----------------------------------------------------------------------------|----------|
| Weekly                                                                      | -        |
| Monthly                                                                     | -        |
| Quarterly                                                                   | -        |
| Yearly                                                                      | -        |
| PF Dividend                                                                 | -        |
| PF Growth                                                                   | -        |
| Direct Dividend                                                             | 10.7088  |
| Direct Growth                                                               | 10.7088  |
| Direct Weekly                                                               | -        |
| Direct Monthly                                                              | -        |
| Direct Quarterly                                                            | -        |
| Direct Yearly                                                               | -        |
| 2. Closing Assets Under Management (Rs. in Lakhs)                           |          |
| End <sup>1</sup>                                                            | 5,887.58 |
| Average (AAuM) <sup>2</sup>                                                 | 5,806.07 |
| 3. Gross income as % of AAuM <sup>3</sup>                                   | 4.41     |
| 4. Expense Ratio:                                                           |          |
| <b>a. Total Expense as % of AAuM (No Class)</b>                             | 2.36     |
| <b>b. Management Fee as % of AAuM (inclusive service tax)(No Class)</b>     | 2.23     |
| 5. Net Income as a percentage of AAuM <sup>4</sup>                          | 2.05     |
| 6. Portfolio turnover ratio <sup>5</sup>                                    | -        |
| 7. Total Dividend per unit distributed during the year / period (plan wise) |          |
| DIVIDEND                                                                    | -        |
| DAILY                                                                       | -        |
| WEEKLY                                                                      | -        |
| MONTHLY                                                                     | -        |
| QUARTERLY                                                                   | -        |
| YEARLY                                                                      | -        |
| PF DIVIDEND                                                                 | -        |
| DIRECT DIVIDEND                                                             | -        |
| DIRECT DAILY                                                                | -        |
| DIRECT WEEKLY                                                               | -        |
| DIRECT MONTHLY                                                              | -        |
| DIRECT QUARTERLY                                                            | -        |
| DIRECT YEARLY                                                               | -        |
| 8. Returns:                                                                 |          |
| a. Last One Year                                                            |          |
| Regular                                                                     | NA       |
| Direct                                                                      | NA       |
| Benchmark                                                                   |          |
| Regular                                                                     | NA       |
| Direct                                                                      | NA       |
| b. Since Inception                                                          |          |
| Regular                                                                     | 6.61     |
| Direct                                                                      | 7.09     |
| Benchmark                                                                   |          |
| Regular                                                                     | 5.90     |
| Direct                                                                      | 5.90     |

1. The net asset value disclosed above represents the computed NAV as on balance sheet date, and not the last declared NAV.
2. AAuM=Average daily net assets
3. Gross income = amount against (A) in the Revenue account i.e. Income.
4. Net income = amount against (C) in the Revenue account i.e. NET REALISED GAINS / (LOSSES) FOR THE YEAR / PERIOD
5. Portfolio Turnover = Lower of sales or purchase divided by the Average AuM for the year/period.

## BOOK-POST

If underlivered please return to:  
M/s. Karvy Computershare Pvt. Ltd.  
Unit : LIC Nomura Mutual Fund  
“Karvy Plaza”, Registry House. No. 8-2-596, Avenue 4, Street No. 1  
Banjara Hills, Hyderabad 500 034, Tele No. 040-44677131  
Website : [www.karvymfs.com](http://www.karvymfs.com)/[www.karvycomputershare.com](http://www.karvycomputershare.com)

